



## Ryan Cos. garners NAIOP award

By **ERIK PISOR**, The Daily Transcript  
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The National Association of Industrial and Office Properties (NAIOP) recently announced that **Ryan Companies U.S. Inc.** is the winner of NAIOP's Developer of the Year Award.

Ryan, a commercial design-builder, developer and real estate manager headquartered in Minneapolis, has been in operation for more than 69 years and specializes in office, retail, industrial, health care, mixed-use and hospitality projects.

"Ryan is recognized throughout the industry for its development of outstanding projects and it's NAIOP's privilege to recognize the company for its contributions to both the real estate development community and NAIOP," said Thomas Bisacquino, president of NAIOP.

The trade association will present the award to Pat Ryan, president of Ryan Companies, and its senior management on Thursday, Oct. 18 during "development '07: the Annual meeting for commercial real estate," in Atlanta.

Presented annually to one member development company, which best exemplifies leadership and innovation in the commercial real estate industry, the award is determined by a five-member selection committee of industry peers. The committee evaluates entries based on: industry and business leadership, involvement in NAIOP, quality of products and services, financial consistency and stability, ability to adapt to market conditions and social consciousness.

Past winners of the award include Bentall Capital, ProLogis, Colonial Properties Trust and Lowe Enterprises.

Ryan Companies opened an office in San Diego two years ago and has since grown from two employees to 12.

Ongoing projects in San Diego being developed by Ryan include the Towers at Bressi Ranch and RiverView at Santee office condos.

Located within a 132-acre business park in Carlsbad, the 280,000-square-foot Towers will include industrial condos and stand alone office condos, according to Ryan. Phase 1 construction is to be completed by November 2007 and Smith Consulting Architects is responsible for project design.

RiverView at Santee office condos is part of the second phase of Ryan's master planned RiverView at Santee development. The first phase included an 80,000-square-foot build to suit office building for the Hartford, according to Ryan.

Phase 2 of the project consists of a 22-acre mixed use development featuring six office condo buildings, totaling 63,500 square feet; 240 residential condos and a 10- to 12-screen movie theatre.

The office condos are a mix of one and two stories and are of tilt-panel construction. Construction is anticipated to be complete in August 2007.