



Two R&D Buildings Sold at GreyHawk Business Center in Carlsbad

Two buildings totaling approximately 19,811 square feet in the GreyHawk Business Center in Carlsbad have been sold for more than \$3.5 million.

The new owners are Phil Salvagio, who acquired the 10,480-square-foot building at 3250 GreyHawk Court, and Scott Fraser, who acquired the 9,331-square-foot building at 3244 GreyHawk Court. The sellers were *Davis Partners* and *Arnel Development Co.*

Karen Fuller, Aric Starck and Justin Beattie of *Grubb & Ellis/BRE Commercial* represented the seller in both transactions and are the project's exclusive marketing team. Brad Vaughn of *ReMax* represented Salvagio. Stephen Poskus of *Luxe International Realty Inc.* represented Fraser. GreyHawk is a 28-building, one- and two-story industrial/R&D project totaling more than 208,000 square feet. The buildings range from 4,000 to 13,500 square feet. To date, 12 of the 28 buildings have been sold. This fall, the 8,396-square-foot building at 3282 Greyhawk Court was reported sold for \$1.67 million. Last spring, seven buildings totaling 37,594 square feet were reported to have closed escrow for more than \$7.5 million.