

Poway: Golden Gate Buys Property for \$16.8 Million

Golden Gate Real Estate Inc., an affiliate of the Emri Group, has acquired a 99,000-square-foot office building at 13970 Stowe Drive in Poway.

The property sold for \$16.83 million and is unoccupied and available for lease. ADCS Inc. developed the two-story building in 2003.

San Diego-based **Burnham Real Estate** represented the buyer, and Golden Gate has retained Tim Hoag and Mickey Morera to sign a suitable user or tenant for the property.

Smith Consulting Architects of San Diego designed the building.

— Liz Wiedemann

